

Annual Report  
Agoura Math Circle  
December 31, 2016



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Statement of Activities

Year ended December 31, 2016

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## Statements of Financial Position

December 31, 2016

### **Assets**

Cash in bank	\$7,313.85
Cash in PayPal	\$ 87.76
<b>Total Assets</b>	<b>\$7,401.61</b>

## Notes to the Financial Statements

### Organization accounting policies

#### **Organization:**

The Agoura Math Circle (the Association) was incorporated in 2015 in the state of California. Agoura Math Circle is a free educational program focusing on the problem-solving skills that lead students to success in both academics and the real world. More importantly, Agoura Math Circle gives students confidence and the skills to tackle any type of problem, academic or otherwise.

#### **Income taxes:**

The Association is exempt from the payment of federal income taxes on its exempt activities under Section 501(c)(3) of the Internal Revenue Code, and has been classified by the Internal Revenue Service as other than a private foundation under Section 509(a)(1) of the Internal Revenue Code. The Association believes that it has appropriate support for any tax positions taken, and therefore, does not have any uncertain tax positions that are material to the financial statements.

The Association's income tax returns are generally subject to examination by the Internal Revenue Service and other state and local taxing authorities for three years after they were filed.

#### **Basis of accounting:**

The Association prepares its financial statements on the cash basis of accounting. Accordingly, revenues are recognized when cash is received and expenses are recognized when the cash is paid.

## Highlights from 2016

### Our Class

In 2016, the Agoura Math Circle moved from garage to Agoura High School with 5 class rooms serving about 150 kids. There are about 20 volunteers helping kids in learning math.



Also Agoura Math Circle is a satellite program of UCLA Math Circle.

## Field Trip

In 2016, around 60 kids were taken to a field trip to **VCOE TECH** center where students explored the simulators to fly the aircraft. There students learned about the practical application of Math in real life.



## Guest lectures

Diallo Wallace, an aerospace engineer at the naval base and a teacher in career center's aviation and engineering programs, gave a hands on experience to kids to create their own orbits. He also gave a presentation to the students about orbital science.



Arul Kolla, a winner of many math competitions, gave a guest lecture to our kids in senior beginner class on "Piecing it together". He is the founder of Raylight, an online initiative that hosts math competitions and gives any little amount earned through the initiative to children who are in need of proper education. He gave his insights about how to solve logical math problems which will be useful for kids to solve Math kangaroo problems.

Dev Saravanan – three year old genius showcased his talent in front of the kids. Our math circle kids quizzed him on the periodical tables, Astronomy, math and biology. He inspired our kids to achieve more and to come out of their comfort zone.

Agoura Math circle becomes an official host for Math kangaroo for 2017. Our students were trained to compete in various competitions like Math Kangaroo, Math Counts, AMC 8 etc.

Our kids competed in AMC 8 and won recognitions with Gold, silver and bronze awards in the respective centers.

## Our people

<b>Board of Directors:</b>	<b>Student Board</b>
<b>Pranav Kalyan – Founder and President</b>	Austin Law - Vice President
<b>Rajesh Govindarajan - Vice President</b>	Kanica Dubey - Vice President
<b>Chitra Jayaraman - Vice President</b>	Sonali Murugan - Vice President
<b>Jonathan Woodbury - Director</b>	<b>Advisory Board</b>
<b>Jonathan Yan - Director</b>	Diallo Wallace
<b>Ashok Rajadurai - Treasurer</b>	Joseph Keays
<b>Kalyankumar Mohan - Director of operations</b>	Jani Nelson
	Diana Nguyen

<b>Volunteers:</b>
<b>Jayesh Balgi</b>
<b>Padmaja Reddy Peripydi</b>
<b>Pawan Kumar Dubey</b>
<b>Prakash Adnani</b>
<b>Sasikala</b>
<b>Srikanth Vishnubhotla</b>
<b>Sudha Raamakrishnan</b>
<b>Sundaresan Thangeswaran</b>
<b>Vinodha Sundaresan</b>
<b>Visalakshi Kasi</b>
<b>Vivek Pandey</b>



## Donors:

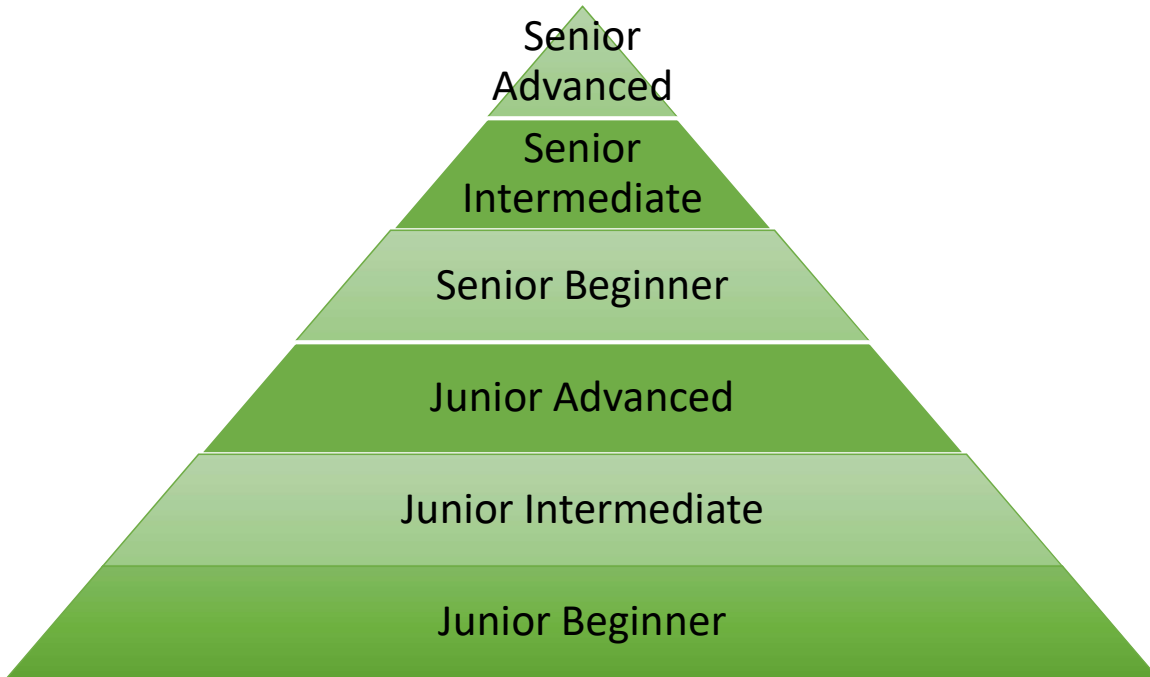
Agoura Math circle would like to thank our generous donors who contributed to make a difference. With your contributions we were able to serve the kids more effectively.

### Individual donors:

Anand Vinayagam & Radhika Umakanth	Mandana Yazditabar
Anonymous	MuthuPandian Kulenthaivelu
Ashok Rajadurai	Nandita Akunuri
Balachandran Ramachandran & Subbashini Govindarajan	Pawan Kumar Dubey and Family
Calvin Lin & Satsuki Takahashi	Prakash Adnani
Catherine A.Kaiser	Preeti Narwal
Chandra Valaboju	Rahul Kumar
Dipesh Bhattarai	Rajesh Govindarajan
Ely S Tjipto	Ram and Gomathi
Fabian Islas	Ramya Ranganathan
Hari Somysetty	Reema Tanwani
Haricharan Chilamba	Sandeep Mahat
Harinder Tallaplalli	Sandra Perez
Harinivasarao Kodali	Sathishvaran Thangeswaran
Jayesh Balgi	Sri Kavitha Nalamati
Jonathan Woodbury	Vaishali Pooskoor
Juanita B Muhandiramge	Vasuki Chandrasekaran
Lana Scott	Yan Fan
	Yiqing Gu

Corporate Donors	Additional gifts
Agoura Hills Dental Designs	Raji Dharan – office supplies
Bank of America Employee Matching	Prema Dhavamani - Chairs
Bank of America Volunteer grant	Ganesh – office supplies
Camino Real Mortgage Banker	Priya - table
Drs Bharat and Ninna Patel Family Foundation	Kalyan and Family – T-shirts, office stationary, Prizes for kids, Website hosting and maintenance expense
Namaste Spiceland	
NextPhase Recruiting	
Reema Rijhwani - Farmers Insurance Agent	
Vasanthi Williams - Realtor Agent	

Proposed class structure in 2017



Proposed budget for 2017

Proposed Budget for 2017	Amount
Supplies, Books, Printers	\$ 1,500.00
Facility Rental	\$ 9,500.00
Liability insurance	\$ 600.00
Bank fee and PayPal Fee	\$ 100.00
Math competition and gift Expenses	\$ 500.00
AMC Fest 2017	\$ 750.00
<b>Total</b>	<b>\$ 12,950.00</b>

